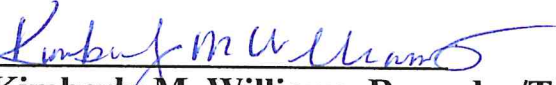


RESOLUTION 2011-R-12

**A RESOLUTION TO ADOPT THE YEAR 2012 WATER & SEWER
BUDGET FOR THE CITY OF BULL SHOALS, ARKANSAS**

**The City Council of the City of Bull Shoals, Arkansas accepts the attached
2012 Water & Sewer Budget.**

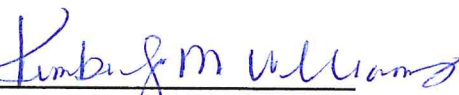
APPROVED: 
Bruce E Powell, Mayor

ATTEST: 
Kimberly M. Williams, Recorder/Treasurer

**THIS RESOLUTION PASSED AND ADOPTED by the City Council of the
City of Bull Shoals, Arkansas, on this 29th day of December 2011.**

**In accordance with Arkansas Statue 14-55-206; I, Kimberly M. Williams-
Recorder/Treasurer, certify I have posted this resolution in five (5) of the most
public places in the City of Bull Shoals, Arkansas. (Arvest Bank, City Hall,
First Security Bank, Harps Bulletin Board, and the Meeting Place Bulletin
Board).**

Posted: 12/30/11

Posted by: 
(Signature)

**City of Bull Shoals - Water Department
2011 Budget**

	2011 Final Amended Budget	Variance	2012 Budget
Ordinary Income/Expense			
Income			
301.1 · Water User Fees	309,450.00	0.00	309,450.00
302.1 · Connection Fees	3,000.00	370.00	3,370.00
303.1 · Penalties	9,100.00	0.00	9,100.00
305.1 · Water Test Fees	9,500.00	0.00	9,500.00
306.1 · Interest Income	300.00	0.00	300.00
307.1 · Water Maintenance Fee	23,928.15	36,071.85	60,000.00
315.1 · Misc. Income	2,000.00	0.00	2,000.00
315.1 · 2009 Ice Storm Distribution	0.00	0.00	5,500.00
398 · Restitution Pymt-Chemical Spill/Golfcourse	250.00	0.00	250.00
399 · Insur Refund-Heavy Equip accident claim	11,219.81	(11,219.81)	0.00
Total Income	368,747.96	25,222.04	399,470.00
Gross Profit	368,747.96	25,222.04	399,470.00
Expense			
501.1 · Advertising	425.00	0.00	650.00
502.1 · Contract Labor	1,385.00	0.00	500.00
505.1 · Audit & Legal	9,000.00	0.00	2,250.00
512.1 · Bank Charges	250.00	0.00	250.00
523.1 · Computer Support	300.00	0.00	400.00
532.1 · Capital Improvements	1,500.00	0.00	10,000.00
535.1 · Dues/Licenses/Fees	8,700.00	0.00	8,700.00
571.1 · Insurance General	2,400.00	0.00	4,500.00
572.1 · Insurance - Health	15,015.00	0.00	16,570.00
573.1 · Water - Medical/ Shots/Vaccines	51.00	0.00	100.00
630.1 · Office Supplies	1,500.00	0.00	800.00
631.1 · Water Office Equipment	800.00	0.00	800.00
635.1 · Payroll Taxes	5,100.00	0.00	5,100.00
637.1 · Pension Expense	2,800.00	0.00	900.00
638.1 · Postage & Freight	2,000.00	0.00	2,000.00
641.1 · Repairs/Maintenance(Non-Veh)	3,000.00	0.00	3,000.00
646.1 · Water - Pictometry	290.00	0.00	290.00
674.4 · Mayor Water Business Meetings	63.50	0.00	100.00
650.1 · Water Salaries & Wages	60,850.00	0.00	60,174.40
654.1 · Seminars & Conventions	1,500.00	0.00	1,500.00
655.1 · Supplies, Operating Exp	15,000.00	0.00	12,000.00
680.1 · Uniforms	400.00	0.00	400.00
690.1 · Utilities	4,500.00	0.00	4,500.00
710.1 · Water Vehicle Expense	2,000.00	0.00	2,000.00
711.1 · Water Fuel Expense	6,000.00	0.00	6,000.00
720.1 · Water Purchases	195,000.00	0.00	195,000.00

**City of Bull Shoals - Water Department
2011 Budget**

	2011 Final Amended Budget	Variance	2012 Budget
730.1 · Water Maintenance Fee to Loan Fund	11,964.08	0.00	30,000.00
731.1 · Water Maintenance Fee to Deprc Fund	11,964.07	0.00	30,000.00
799 · Repairs to Heavy Equip- accident claim	13,224.01	0.00	0.00
Total Expense	376,981.65	0.00	398,484.40
Net Ordinary Income	(8,233.69)	0.00	985.60
Carryover from Previous Year	58,319.26	0.00	50,085.57
Projected Carryover	50,085.57	0.00	51,071.17

**City of Bull Shoals - Sewer Department
2011 Budget**

	2011 Final Amended Budget	Variance	2012 Budget
Ordinary Income/Expense			
Income			
301.2 · Sewer User Fees	241,000.00	0.00	241,000.00
302.2 · Sewer Connection Fees	1,800.00	0.00	1,800.00
306.2 · Sewer Interest Income	400.00	0.00	400.00
315.2 · Sewer Misc. Income	0.00	0.00	0.00
317.0 · Transfer from General	0.00	0.00	0.00
330.0 · FEMA Reimburse-1/2009 Ice Storm	0.00	0.00	0.00
330.1 · FEMA-01/09IceStorm Distribution	0.00	0.00	0.00
330.3 · Misc Refund/Accident-Repairs to Sewer Vehicle	0.00	0.00	0.00
333.3 · FEMA- 2005 Sewerplant Disaster	0.00	0.00	0.00
	243,200.00	0.00	243,200.00
Total Income	243,200.00	0.00	243,200.00
Gross Profit			
Expense			
501.2 · Sewer/Advertising	300.00	0.00	300.00
502.2 · Contract Labor	1,385.00	0.00	500.00
505.2 · Sewer Audit/Legal	9,000.00	0.00	2,250.00
512.2 · Sewer Bank Charges	50.00	0.00	100.00
523.2 · Sewer Computer Support	300.00	0.00	300.00
532.2 · Sewer Capital Improvements	39,000.00	0.00	10,000.00
533.2 · Sewer/DMR Reports	5,000.00	0.00	5,100.00
535.2 · Sewer Dues/Licenses/Fees	3,175.00	0.00	3,200.00
571.2 · Sewer Insurance General	2,400.00	0.00	6,000.00
572.2 · Sewer Insurance Health	17,952.00	0.00	29,484.00
573.2 · Medical/Shots/Vaccines	51.00	0.00	100.00
625.2 · Sewer Miscellaneous	0.00	0.00	0.00
630.2 · Sewer Office Supplies	1,500.00	0.00	0.00
631.2 · Sewer Office Equipment	800.00	0.00	0.00
635.2 · Sewer Payroll Taxes	5,400.00	0.00	6,400.00
637.2 · Sewer Pension Expense	2,800.00	0.00	3,000.00
638.2 · Sewer Postage & Freight	2,000.00	0.00	2,000.00
641.2 · Sewer Repair/Maint(Non-Veh)	9,000.00	0.00	12,000.00
646.2 · Sewer - Pictometry	290.00	0.00	290.00
650.2 · Sewer Salaries & Wages	64,600.00	0.00	76,856.00
654.2 · Sewer Seminars & Conventions	1,346.00	0.00	1,500.00
655.2 · Sewer Supplies, Operating Exp	32,000.00	0.00	32,000.00
660.2 · Sewer Sludge Removal	856.00	0.00	1,000.00
674.4 · Mayor Water Business Meetings	0.00	0.00	100.00
680.2 · Sewer Uniforms	400.00	0.00	600.00
690.2 · Sewer Utilities	43,000.00	0.00	43,000.00
710.2 · Sewer Vehicle Expense	10,000.00	0.00	4,000.00
711.2 · Sewer Fuel Expense	8,000.00	0.00	8,000.00

**City of Bull Shoals - Sewer Department
2011 Budget**

	<u>2011 Final Amended Budget</u>	<u>Variance</u>	<u>2012 Budget</u>
Total Expense	<u>260,605.00</u>	<u>0.00</u>	<u>248,080.00</u>
Net Ordinary Income	<u>(17,405.00)</u>	<u>0.00</u>	<u>(4,880.00)</u>
Carryover from Previous Year	<u>117,242.61</u>	<u>0.00</u>	<u>99,837.61</u>
Projected Carryover	<u>99,837.61</u>	<u>0.00</u>	<u>94,957.61</u>

	<u>2011 Final Amended Budget</u>	<u>Variance</u>	<u>2012 Budget</u>
WATER/SEWER INCOME SUMMARY			
WATER	<u>368,747.96</u>	<u>30,722.04</u>	<u>399,470.00</u>
SEWER	<u>243,200.00</u>	<u>0.00</u>	<u>243,200.00</u>
Total Income	<u><u>611,947.96</u></u>	<u><u>30,722.04</u></u>	<u><u>642,670.00</u></u>
Total Gross Profit	<u><u>611,947.96</u></u>	<u><u>30,722.04</u></u>	<u><u>642,670.00</u></u>
WATER/SEWER EXPENSE SUMMARY			
WATER	<u>376,981.65</u>	<u>21,502.75</u>	<u>398,484.40</u>
SEWER	<u>260,605.00</u>	<u>(12,525.00)</u>	<u>248,080.00</u>
Total Expense	<u><u>637,586.65</u></u>	<u><u>8,977.75</u></u>	<u><u>646,564.40</u></u>
Net Ordinary Income	<u><u>(25,638.69)</u></u>	<u><u>21,744.29</u></u>	<u><u>(3,894.40)</u></u>
Carryover from Previous Year	<u><u>87,607.87</u></u>	<u><u>0.00</u></u>	<u><u>61,969.18</u></u>
Projected Carryover	<u><u>61,969.18</u></u>	<u><u>0.00</u></u>	<u><u>58,074.78</u></u>