

RESOLUTION NO. 2019 -R- 02

A RESOLUTION BY THE MUNICIPAL GOVERNING BODY TO AMEND THE 2018 CITY BUDGET FOR THE CITY OF BULL SHOALS, ARKANSAS.

PROVIDEING FOR AND APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2018 AND ENDING DECEMBER 31, 2018

WHEREAS, The City Council of the City of Bull Shoals has previously reviewed and adopted a budget resolution accepting the attached Budget for the twelve (12) month period beginning January 1, 2018 and ending December 31, 2018, and,

WHERAS The City Council of the City of Bull Shoals has authorized additional expenditures during the period beginning January 1, 2018 and December 31, 2018:

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF BULL SHOALS, ARKANSAS:

Section 1. This resolution shall be known as the Budget Reconciliation Resolution for the City of Bull Shoals, Arkansas for the twelve (12) month period beginning January 1, 2018 and ending December 31, 2018.

Section 2. Annual Budget Adopted by Reference.

The Annual Budget for calendar year 2018, identified as "2018 Annual Budget, Bull Shoals, Arkansas" is hereby adopted by reference. A copy of said budget shall be filed in the office of the City Clerk and shall be available for inspection and copying by any person during normal working hours.

Section 3. Said budget shall also take note and authorize the expenditure of additional funds, prior approval of which has been duly set forth and directed in approved Minutes for the Months of August, October, and November 2018 by the City Council of Bull Shoals, Arkansas:

- 1) Resolution 2018-05 authorized encumbrance and expenditure not to exceed 30,000 Dollars for a Ford Explorer Police Interceptor. Accordingly, 10,000 Dollars was expended through the Police Vehicle Budget during Fiscal 2018. The balance to be encumbered as lease payments in subsequent years and

tracked in future Police Budget line Items. The vehicle has been acquired and placed into service.

- 2) Through Roll Call Vote in October of 2018 The City Council of Bull Shoals authorized a one-time Stipend payment to the City's Full-Time and Part-Time employees. The stipend was expended in an amount totaling 8,287.50 Dollars to include the entire the City workforce.
- 3) Through Roll Call Vote in November of 2018 The City Council of Bull Shoals authorized the encumbrance and expenditure of 26,494 Dollars to defray the total cost of a 2019 Ford F-150 Pick-Up Truck. Those funds to be paid through the City of Bull Shoals Street Budget. The funds were expended, and the vehicle acquired and placed into service.

Section 3. The respective amounts of funds for each and every item of expenditure classification herein documented by this Resolution and the expended budget for 2018 are hereby approved by the City of Bull Shoals, Arkansas, and are hereby authorized and appropriated for the purposes herein set forth for the calendar year ending December 31, 2018.

Approved: David L. Nixon
David L. Nixon – Mayor

Attested: Tina M. Bailey
Tina M. Bailey – Recorder/ Treasurer

THIS RESOLUTION PASSED AND ADOPTED by the City Council of the City of Bull Shoals, Arkansas on this 28th day of March 2019.

In accordance with Arkansas Statute 14-55-206, I, Tina M. Bailey – Recorder/ Treasurer, certify that this Resolution has been posted in five (5) of the most public places in the City of Bull Shoals, Arkansas (Arvest Bank, City Hall, First Security Bank, Harps Bulletin Board and C.S. Woods Community Center).

Posted Date: 5-11-19

Posted By: Tina M. Bailey